



إيجيتسف
EgyptSEFF

Egypt Sustainable Energy Financing Facility
البرنامج المصري لتمويل مشروعات الطاقة المستدامة

Developed by:



European Bank
for Reconstruction and Development

This facility is supported by the EBRD's Shareholder Special Fund and the Southern and Eastern Mediterranean Multi-Donor Account. The Southern and Eastern Mediterranean Multi-Donor Account is supported by Australia, Finland, France, Germany, Italy, Netherlands, Norway, Sweden, Taipei China and the United Kingdom.

Partner Bank:





Why Sustainable Energy in Egypt Now?

Energy efficiency (EE) and renewable energy (RE) can help to reduce the operational cost of your business. EgyptSEFF sustainable energy lending facility will help you to:

- Minimize energy shortage and outage risks
- Control increasing operational costs, with government plans to phase out energy subsidies within the next five years
- Take advantage of increasing government support for, and public awareness of, sustainable energy investments in Egypt.

What is EgyptSEFF?

Egypt Sustainable Energy Financing Facility (EgyptSEFF) is a new credit line dedicated to energy efficiency and renewable energy investments in Egypt. The credit line has been developed by the European Bank for Reconstruction and Development (EBRD) and is available to clients in Egypt through the National Bank of Egypt (NBE). EgyptSEFF fast-tracks access to sustainable energy solutions in Egypt and provides energy security, creates jobs and reduces greenhouse gas emissions. The credit line offers an attractive financing package, consisting of commercial loans with a repayment period of up to five years, free technical assistance and investment incentive grants (depending on the loan and project conditions).

إيجيبتسيف

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The technical assistance package is provided for free to clients thanks to the EBRD's Shareholder Special Fund (SSF) grant (available for the Assisted Project type only).

This facility is also supported by the Southern and Eastern Mediterranean Multi-Donor Account. This account is supported by Australia, Finland, France, Germany, Italy, Netherlands, Norway, Sweden, Taipei China and the United Kingdom.

Why is EgyptSEFF Different from other Credit Lines or Corporate Loans in Egypt?

EgyptSEFF provides companies, entrepreneurs and investors in Egypt with a bundle of unique offerings that make it the leading specialized financing facility in Egypt. These include:

- An attractive lending package.
- Free technical assistance (depending on the loan type and project conditions).
- Grant component for certain types of projects.
- Local and foreign currency lending options.
- No commissions on any loan type.
- An expedited application process: through the pre-approved Lists of Equipment, Materials, Suppliers and Installers (LEMI-LESI).
- Success and experience: SEFF programmes have been already implemented by the EBRD in 20 countries in the last 15 years, have engaged over 100 participating financial institutions and have generated more than EUR 2 billion in investment.
- The backing of strong banks: the EBRD and the NBE.

Who Can Apply for an EgyptSEFF Loan?

Private legal entities or companies investing in energy efficiency and/or renewable energy projects in Egypt can apply for an EgyptSEFF loan. These include individual entrepreneurs, small- and medium-sized enterprises (SMEs) and large enterprises (LEs). EgyptSEFF covers many sectors including industry, agribusiness, renewable energy and energy efficiency projects in commercial and administrative buildings, as well as suppliers, manufacturers and installers of RE and EE equipment.

Check the full investor and project eligibility criteria for each loan type on www.egyptseff.org.





What are the Available Project and Loan Types?



Fast Track Project (up to USD 300,000)

The Fast Track Project, or the LEME-LESI approach, is designed for companies planning to install energy efficiency and/or renewable energy equipment, either as a replacement for old equipment or as a new installation. Fast Track Projects benefit from an expedited application process.

Key Facts and Benefits

Maximum loan amount	Up to 100% of the eligible investment cost, to a maximum of USD 300,000 (excluding taxes and duties).
Loan currency	EGP, USD or EUR.
Interest rate	3% + Central Bank of Egypt's mid-corridor for EGP with a minimum of 12%; 4% above 6 months Libor for USD; 4% above 6 months Euribor for Euro.*
Repayment Period	Up to 5 years (including a grace period of up to 1 year).
Commission	No commission.
Investment incentive grant	10% of investment cost or disbursed loan amount, whichever is lower.

*Interest rate could be subject to review by the NBE.

To know more about the Fast Track Project loan type, visit www.egyptseff.org.



Assisted Project (up to USD 5 million)

The Assisted Project type has been designed for projects that do not qualify as Fast Track/LEME-LESI investments. This supports larger and more complex energy efficiency and renewable energy projects. The Assisted Project loan offering benefits from an attractive package that includes an investment incentive grant and free technical assistance. Technical assistance helps clients in identifying and developing sustainable energy investments, and in preparing loan applications under EgyptSEFF.

Key Facts and Benefits

Maximum loan amount	Up to 100% of the investment cost, with a maximum of USD 5 million (excluding taxes and duties) for projects costing up to USD 10 million.
Loan currency	EGP, USD or EUR.
Interest rate	3% + Central Bank of Egypt's mid-corridor for EGP with a minimum of 12%; 4% above 6 months Libor for USD; 4% above 6 months Euribor for Euro.*
Repayment Period	Up to 5 years (including a grace period of up to 1 year).
Commission	No commission.
Investment incentive grant	10 or 15% of the investment cost or disbursed loan amount, whichever is lower (incentive % depends on technical aspects of the project).
Free technical assistance	Available (assistance in application and documentation).

*Interest rate could be subject to review by the NBE.

To know more about the Assisted Project, visit www.egyptseff.org.



How to Apply?

Follow these four simple steps:

1. Check the available EgyptSEFF loan types, to know if your project qualifies for the Fast Track Project, Assisted Project or Supplier loan. All information on loan types is available on www.egyptseff.org and at the nearest NBE branch to you.
2. Check the eligibility criteria and application process under the loan type applicable to your investment.
3. Contact the closest branch of the NBE or through www.egyptseff.org, if you need help with your application preparation (Optional).
4. Download, fill in and submit the application form to the NBE through www.egyptseff.org or by visiting your nearest NBE branch.

Know more about the project process for each loan type by visiting www.egyptseff.org.

Implemented by:



MWH

BUILDING A BETTER WORLD



Regional Center for Renewable Energy and Energy Efficiency
المركز الإقليمي للطاقة المتجددة وكفاءة الطاقة



Supplier Loan (up to USD 1 million)

EgyptSEFF offers a Supplier Loan to suppliers, installers and manufacturers of EE and RE technologies. These include individual entrepreneurs and private legal entities engaged in the manufacturing, supply (distributors and vendors) and/or installation of equipment, materials and technology that are necessary for the implementation of energy efficiency and/or renewable energy investments.

Key Facts and Benefits

Maximum loan amount	Up to 100% of the investment cost with a maximum of USD 1 million (excluding taxes and custom duties).
Loan currency	EGP, EUR or USD.
Interest rate	3% + Central Bank of Egypt's mid-corridor for EGP with a minimum of 12%; 4% above 6 months Libor for USD; 4% above 6 months Euribor for Euro.
Repayment period	Up to 5 years (including a grace period of up to 1 year).
Commission	No commission.
Investment incentive grant	Not applicable.

*Interest rate could be subject to review by the NBE.

To know more about the Supplier Loan, visit www.egyptseff.org.

Egypt Sustainable Energy Financing Facility (EgyptSEFF)

Hydro Power Building (8th Floor)
Block 11 - Piece 15, Melsa District
Ard El Golf, Nasr City, Cairo, Egypt.
T +20 2 2417 4857 - F +20 2 2415 4661

www.egyptseff.org - info@egyptseff.org

    @ EgyptSEFF